Special Clause for Residual Property

- 1. Where the goods have become a total loss and the Insurer pays the whole of the insured amount, the Insurer shall not take over the rights of the Assured in the goods, unless the Insurer has disclosed their intention to take over such rights.
- 2. Where the loss has occurred on a part of the goods and the Insurer pays the proportion of the insured amount relating to such part, the provisions in the preceding paragraph apply to that part.