MS&AD Insurance Group Holdings, Inc. Mitsui Sumitomo Insurance Company, Limited Aioi Nissay Dowa Insurance Company, Limited

-Support for the "Zero Emission Tokyo" Initiative-**Donation of CO₂ Reduction Credits to Tokyo Metropolitan Government**

Mitsui Sumitomo Insurance Company, Limited (President: Noriyuki Hara) and Aioi Nissay Dowa Insurance Company, Limited (President: Yasuzo Kanasugi), both of which are subsidiaries of MS&AD Insurance Group Holdings, Inc. (President & CEO: Noriyuki Hara), have donated CO₂ reduction credits based on the Cap-and-Trade Program to the Tokyo Metropolitan Government ("TMG") in support of "Zero Emission Tokyo", an initiative by the TMG to make Tokyo a sustainable city that does not emit CO₂.

1. Amount of credits donated

• The CO₂ reduction credits donated were generated through efforts to save energy and reduce greenhouse gas emissions at large facilities of the MS&AD Insurance Group in Tokyo.

Total group donations		24,829 tons
(Breakdown)	Mitsui Sumitomo Insurance Co., Ltd.	16,756 tons
	Aioi Nissay Dowa Insurance Co., Ltd.	8,073 tons

*For details on "Zero Emission Tokyo", please refer to the following website of the TMG Bureau of Environment.

https://www.kankyo.metro.tokyo.lg.jp/en/about_us/zero_emission_tokyo/index.html

*The TMG's Cap-and-Trade Program obliges large business facilities to reduce CO_2 emissions under the Tokyo Metropolitan Environmental Security Ordinance. If CO_2 emissions are reduced beyond the reduction obligation, CO_2 reduction credits will be generated, enabling businesses to make use of transactions.

- 2. Climate Change Initiatives of the MS&AD Insurance Group
- Under the mission to "contribute to the development of a vibrant society and help secure a sound future for the planet by enabling safety and peace of mind through the global insurance and financial services business," the MS&AD Insurance Group in its mediumterm management plan "Vision 2021" has set the aim to help realize a resilient and sustainable society.

- Contributing to climate change mitigation and adaptation is one of our priority issues, and we are working to reduce CO₂ emissions by providing products and services that address this, as well as implementing energy saving measures and installing energy saving equipment in our daily operations.
- Going forward, we will continue to support sustainable development through the development of products and services that reduce damage and loss caused by abnormal weather to corporate activities, as well as products and services that contribute to the transition to a decarbonized society.

Reference

Official website of the MS&AD Insurance Group
Contribute to Climate Change Mitigation and Adaptation
<u>https://www.ms-ad-hd.com/en/csr/community/climate_change.html</u>
Climate-related Financial Disclosure
<u>https://www.ms-ad-hd.com/en/csr/community/climate_change/tcfd.html</u>
MS&AD's Story of Value Creation
<u>https://www.ms-ad-hd.com/en/group/what/story.html</u>

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