

**Mitsui Sumitomo Insurance receives final approval for investment in
KBZ MS General Insurance, Myanmar**

Mitsui Sumitomo Insurance Co., Ltd. (President: Noriyuki Hara, “MSI”), a member of MS & AD Insurance Group, is pleased to announce that the local authorities have approved a 10% equity investment in KBZ MS General Insurance^{※1}, a major private non-life insurance company in Myanmar on November 28, 2019 (※1 The company name was changed from IKBZ Insurance Company).

Summary of Approval

Name of Company	KBZ MS General Insurance Company Limited
Business Profile	Non-life insurance business
Main Products	Fire insurance, Automobile insurance, Travel insurance, Marine cargo insurance, etc.
MSI Percentage of investment	10%
Date of Approval	November 28, 2019

In addition to the investment, MSI will support KBZ MS’s operations by appointing one staff to sit on the board, and sending some staff to provide high-quality products and services to Japanese companies operating in Myanmar. This investment will further strengthen MSI’s business presence in the rapidly growing Asian region and achieve sustainable development of its international business.

Relating parties have also agreed to raise the ceiling of foreign capital regulations to 35%, subject to future approval by the local authorities.

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