

Notice Regarding Acquisition of Shares of MAPFRE and Strengthening of Partnership

Mitsui Sumitomo Insurance Company, Limited (“MSI”, President: Noriyuki Hara), announces that on August 22, 2016, it acquired 3,102 thousand shares of common voting stock (0.10% of outstanding shares) of MAPFRE S.A., a major business partner and a leading company in Spain and Latin America, for approximately 7.14 million euros.

Since entering into a comprehensive partnership in 2011, MSI and MAPFRE have made reciprocal use of their respective networks to extend their sales reach, and have worked to strengthen their competitiveness in growth markets. With this share acquisition, MSI will further deepen partnership with MAPFRE on a global scale.

As it continues to provide its customers with high-quality services, MSI will aim to reinforce its business base in the high-growth regions of Latin America and Asia, and pursue continuous growth in international business.

1. Description of Investment

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| (1) Invested company: | MAPFRE S.A. |
| (2) Investment ratio: | 0.10% |
| (3) Investment date: | August, 2016 |

(Ref. 1) Overview of MAPFRE (as of the end of December, 2015)

Established	1933	Headquarters	Madrid, Spain
Total assets (consolidated basis)	63,489 million euros		
Gross premiums written (consolidated basis)	22,312 million euros		
Profit after-tax (consolidated basis)	709 million euros		
Number of employees	38,400	Countries of operation	51

2. Investment Background and Objectives

In May of 2011, MSI and MAPFRE entered into a comprehensive partnership such as reciprocal use of their respective networks in a wide range of fields, reinsurance and risk consulting. Today, partnership extends beyond Latin America to North America, Europe, Asia and Oceania. This acquisition of MAPFRE shares will further strengthen and develop such relationship.

Note that, based on MSI’s partnership with MAPFRE, MSI has acquired the shares through a direct purchase from MAPFRE Group in the special operations market of Madrid stock exchange.

(Ref. 2) Key accomplishments in partnership with MAPFRE

- Extending sales reach through reciprocal use of respective networks
MAPFRE has local operation in 17 countries in Latin America; MSI has them in 19 countries in Asia and Pacific. Through reciprocal use of their respective networks, both companies are able to provide excellent products and services even in regions they themselves have yet to enter.
- Expansion of product and service offerings
By providing MSI customers with the products and services in which MAPFRE excels (including online overseas travel insurance, extended warranty programs for automobiles and home appliances, assistance service and so on), MSI is able to respond to a wider range of customer needs.

3. Future Developments

Utilizing MAPFRE’s network, MSI will work to further strengthen its product and service offerings for Japanese corporate customers in Latin America. In Asia Pacific, where MSI has its strengths, by offering MAPFRE’s products and services, MSI will provide wider range of products and service for customers to satisfy their broad range of needs.

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