

May 25, 2023
Mitsui Sumitomo Insurance Company, Limited

Mitsui Sumitomo Insurance appoints Senior Advisors

Mitsui Sumitomo Insurance Company, Limited (headquartered in Tokyo, Japan) announces the appointment of Lord (Philip) Hammond of Runnymede, the former Chancellor of the Exchequer, and the insurance industry veteran Michael Wade, to independent Senior Advisory posts within the organisation.

Lord Hammond enjoyed a distinguished career in British politics as a Member of Parliament from 1997 to 2019, serving as Chancellor of the Exchequer (2016-2019), Foreign Secretary (2014-16), Defence Secretary (2011-2014) and Transport Secretary (2010-11). Since stepping down as the Member of Parliament for Runnymede and Weybridge in November 2019, Lord Hammond, who was awarded a life peerage by Her Majesty Queen Elizabeth II in July 2020, has resumed his business career.

Michael Wade OBE brings over 40 years of experience in the Lloyd's Market, during which time he has founded Holman Wade Group, CLM Insurance Fund and Rostrum Group and elected to the Council of Lloyd's. In 2013 he served as the Crown Representative for Insurance at the Cabinet Office, advising the UK Government on reinsurance risks including Pool Re and Flood Re. From 2015 to 2022 he served as a Senior Advisor to the Cabinet Office and then Department of Housing, Communities and Local Government. He is currently also non-executive Chairman of Howden Tiger Capital Markets & Advisory UK.

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