MS&AD Insurance Group Holdings, Inc. Mitsui Sumitomo Insurance Co., Ltd. Aioi Nissay Dowa Insurance Co., Ltd.

MS&AD Group updated status based on the situation in Russia and Ukraine

MS&AD Insurance Group Holdings, Inc. (President & CEO: Noriyuki Hara) announces that it has donated through the United Nations High Commissioner for Refugees (UNHCR) for humanitarian assistance in light of situation represented by the crisis in Ukraine. We would like to express our deepest sympathies to all the victims in Ukraine.

Under the current situation regarding Russia and Ukraine, our core group companies of MS&AD Insurance Group, namely Mitsui Sumitomo Insurance Co., Ltd. (President & CEO:Shinichiro Funabiki), and Aioi Nissay Dowa Insurance Co., Ltd. (President: Keisuke Niiro) are taking the measures below.

MS&AD Insurance Group sincerely hopes that the crisis in Ukraine will be settled as soon as possible and that peaceful, secure and safe life will come back to all involved.

1. Donation details

MS&AD Insurance Group donated JPY 100 million contributed by employees of Group entities and company contributions mainly for the purpose of supporting the victims in Ukraine.

2. Updated status of Russian operations

New reinsurance transactions between Mitsui Sumitomo Insurance Co., Ltd. and Russian non-life insurance companies including its alliance counterpart, the Ingosstrakh Insurance Company, have been suspended.

New reinsurance transactions between Aioi Nissay Dowa Insurance and insurance companies in Russia have also been suspended. Aioi Nissay Dowa Insurance also does not mediate insurance arrangements in Russia.

Mitsui Sumitomo Insurance and Aioi Nissay Dowa Insurance both have representative offices in Russia for the purpose of market research and information gathering activities, but all Japanese expatriate representatives have already returned to Japan.

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