

November 9th, 2021
Mitsui Sumitomo Insurance Company, Limited

Enhancing International Program Business Capability through Introduction of Digital Platform

Mitsui Sumitomo Insurance Co., Ltd (“MSI”, President, CEO: Shinichiro Funabiki), a subsidiary of MS&AD Insurance Group Holdings, Inc. announces the introduction of a market leading underwriting platform (PULSE) developed by Swiss Re aiming to enhance its underwriting capabilities on International Programs for companies operating around the world.

The introduction of the platform forms part of MSI’s desire to promote digitalization to support clients’ global risk management and to increase transparency and efficient use of clients’ risk related information.

1. Background and overview

As corporate activities become increasingly globalized, the need for comprehensive management of risks surrounding business through insurance are significantly growing. This newly deployed digital platform will enable MSI to centralise multi-national policies and exposures in one platform and substantially enhance its underwriting management capabilities of International Program Business, including structuring of complex and compliant insurance programs, providing quotation, policy issuance and claims management.

Furthermore, MSI will be able to support clients’ risk management needs by providing them with direct access to the platform, allowing for a live view of all relevant global risk information under their insurance program.

MSI is the first among all Asian insurance companies to introduce this Global Insurance Program platform from Swiss Re.

2. Next steps

Starting with Europe in November, we will successively deploy the new platform across MSI’s global network to provide distinguished risk solutions to all customers with a multi-national footprint. Further partnership with Swiss Re will follow to jointly digitalize the corporate insurance market.

MSI will continue contributing to the realization of a safe and secure society by providing digitalized products and services, which respond to our customers’ new demands that arise from societal changes and technological revolution.

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