

[English Translation]

February 29, 2008

## **Notice Regarding Changes in Directors and Corporate Auditors**

Mitsui Sumitomo Insurance Company, Limited hereby announces that the Company has resolved at the meeting of the Board of Directors held on February 29, 2008, concerning changes in directors and corporate auditors as follows:

## Changes in Directors and Corporate Auditors

### 1. Change in Representative

Representative Director to Retire (March 31, 2008)

Ken Ebina	Representative Director Director Vice President Executive Officer (To become Special Advisor of the Company)
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### 2. Change in other Directors and Corporate Auditors

(1) Candidates for Directors (To assume office following an extraordinary shareholders' meeting scheduled April 1, 2008)

Director Managing Executive Officer	Koichi Kubota	Managing Executive Officer General Manager of Tokyo Div. and General Manager for Claims Service Innovation, Tokyo Div.
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Director Managing Executive Officer General Manager of Claims Div.	Yukihiro Kawazu	Managing Executive Officer General Manager of Kyushu Div. and General Manager for Claims Service Innovation, Kyushu Div.
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(2) Directors to Retire (March 31, 2008)

Isamu Endo (To become Senior Managing Director of Mitsui Sumitomo Insurance Group Holdings, Inc.)	Director Senior Executive Officer
Toshihiko Seki (To become Outside Director (part-time) of Mitsui Sumitomo Insurance Group Holdings, Inc.)	Outside Director (part-time)

(3) Candidates for Corporate Auditors (To assume office following an extraordinary shareholders' meeting scheduled April 1, 2008)

Standing Corporate Auditor (full-time)	Kenichi Enami	President and Director of InterRisk Research Institute & Consulting, Inc.
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Standing Corporate Auditor (full-time)	Kazuo Araya	Managing Executive Officer General Manager of Tokyo Commercial Business Div. 1st and General Manager for Claims Service Innovation, Tokyo Commercial Business Div. 1st
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(4) Corporate Auditor to Retire (following an extraordinary shareholders' meeting scheduled April 1, 2008)

Takashi Yamashita (To become Corporate Auditor (full-time) of Mitsui Sumitomo Insurance Group Holdings, Inc.)	Standing Corporate Auditor (full-time)
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(5) Candidate for Corporate Auditor (To assume office following the annual shareholders' meeting scheduled late June, 2008)

Standing Corporate Auditor (full-time)	Takashi Yamashita
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(6) Corporate Auditor to Retire (following the annual shareholders' meeting scheduled late June, 2008)

Sanpei Nozaki	Standing Corporate Auditor (full-time)
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### 3. Change in Executive Officers

(1) Candidates for Executive Officers (To assume office April 1, 2008)

Director Managing Executive Officer	Susumu Fujimoto	Director
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Executive Officer General Manager of Information Technology Planning Dept.	Toshihide Okazaki	Associate Director General Manager of Information Technology Planning Dept.
Executive Officer General Manager of General Production Dept. 2nd, Tokyo Commercial Business Div. 1st	Atsushi Yagi	General Manager of General Production Dept. 2nd, Tokyo Commercial Business Div. 1st
Executive Officer Deputy General Manager of Underwriting Div. and General Manager of Automobile Underwriting Dept.	Seiichi Ota	Associate Director General Manager of Office Processing Dept.
Executive Officer General Manager of Corporate Quality Control Dept.	Noriyuki Hara	Associate Director General Manager of Automobile Underwriting Dept.
Executive Officer General Manager of Kansai Automobile Div. and General Manager for Claims Support Innovation, Kansai Automobile Div.	Yuji Nishio	General Manager of Fukuoka Automobile Production, Kyushu Div.
Executive Officer General Manager of Corporate Planning Dept.	Shiro Fujii	General Manager of Corporate Planning Dept.

(2) Executive Officers to Retire (March 31, 2008)

Yoshihiko Mikuni (To become President and Director of MSK Insurance Center Company, Limited)	Vice President Executive Officer
Toshihiro Nakagawa  (To become Senior Managing Director of Mitsui Sumitomo Insurance Group Holdings, Inc.)	Senior Executive Officer General Manager of Kanto & Koshinetsu Div. and General Manager for Claims Service Innovation, Kanto & Koshinetsu Div.
Shigeru Kondo  (To become President and Director of Mitsui Direct General Insurance Company, Limited)	Executive Officer General Manager of Gunma Branch, Kanto & Koshinetsu Div.
Toshio Yagi (President and Director of MITSUI SUMITOMO INSURANCE Claims Adjusting Company, Limited)	Executive Officer
Shizuka Sasaki  (To become President and Director of Mitsui Sumitomo Kirameki Life Insurance Company, Limited)	General Manager of Marketing & Sales Promotion Dept.

(3) Executive officers to be promoted (April 1, 2008)

Senior Executive Officer General Manager of Nagoya Commercial Business Div. and General Manager for Claims Support Innovation, Nagoya Commercial Business Div.	Ichiro Iijima	Managing Executive Officer General Manager of Nagoya Commercial Business Div. and General Manager for Claims Service Innovation, Nagoya Commercial Business Div.
Director Senior Executive Officer	Yasuyoshi Karasawa	Director Managing Executive Officer

Managing Executive Officer  
General Manager of Kanagawa  
& Shizuoka Div. and General  
Manager for Claims Support  
Innovation, Kanagawa &  
Shizuoka Div.

Keizo Yamamoto

Executive Officer  
General Manager of Kanagawa &  
Shizuoka Div. and General  
Manager for Claims Service  
Innovation, Kanagawa &  
Shizuoka Div.

Managing Executive Officer  
General Manager of Kanto &  
Koshinetsu Div. and General  
Manager for Claims Support  
Innovation, Kanto & Koshinetsu  
Div.

Junichi Ui

Executive Officer  
General Manager of Shikoku Div.  
and General Manager for Claims  
Service Innovation, Shikoku Div.

Managing Executive Officer

Katsuhiko Kaneyoshi

Executive Officer  
General Manager of Kansai  
Automobile Div. and General  
Manager for Claims Service  
Innovation, Kansai Automobile  
Div.

## Supplement

The management (directors and executive officers) to launch on the day of an extraordinary shareholders' meeting scheduled April 1, 2008.

Chairman and Director	Yoshiaki Shin	Director	Susumu Fujimoto
President and Director	Toshiaki Egashira	Managing Executive Officer	
President and CEO (Representative Director)		Managing Executive Officer	Keizo Yamamoto
Director	Hiromi Asano	General Manager of Kanagawa & Shizuoka Div. and General Manager for Claims Support Innovation, Kanagawa & Shizuoka Div.	
Senior Executive Officer	Kazuo Kondo	Director	Yukihiro Kawazu
Senior Executive Officer General Manager of Underwriting Div. General Manager of Financial & Governmental Institutions Business Promotion Div. and General Manager for Claims Support Innovation, Financial & Governmental Institutions Business Promotion Div.		Managing Executive Officer General Manager of Kanto & Koshinetsu Div. and General Manager for Claims Support Innovation, Kanto & Koshinetsu Div.	Junichi Ui
Senior Executive Officer General Manager of Nagoya Commercial Business Div. and General Manager for Claims Support Innovation, Nagoya Commercial Business Div.	Ichiro Iijima	Managing Executive Officer General Manager of Tokyo Commercial Business Div. 1st and General Manager for Claims Support Innovation, Tokyo Commercial Business Div. 1st	Masamichi Irie
Director Senior Executive Officer	Yasuyoshi Karasawa	Managing Executive Officer	Katsuhiko Kaneyoshi
Director Managing Executive Officer	Koichi Kubota		
Director Managing Executive Officer General Manager of Financial Service Div.	Katsuaki Ikeda	Executive Officer General Manager of Chiba & Saitama Div. and General Manager for Claims Support Innovation, Chiba & Saitama Div.	Makoto Toyoshima
Managing Executive Officer General Manager of Osaka Commercial Business Div. and General Manager for Claims Support Innovation, Osaka Commercial Business Div.	Hideharu Nishida	Executive Officer General Manager of Chubu Div. and General Manager for Claims Support Innovation, Chubu Div.	Yukio Higuchi
Director Managing Executive Officer	Hitoshi Ichihara	Executive Officer General Manager of East Asia and India Div.	Susumu Ichihara
Managing Executive Officer General Manager of Tokyo Commercial Business Div. 2nd and General Manager for Claims Support Innovation, Tokyo Commercial Business Div. 2nd	Toshio Irie	Executive Officer General Manager of Chugoku Div. and General Manager for Claims Support Innovation, Chugoku Div.	Yasuo Kishimoto
Managing Executive Officer General Manager of Tokyo Div. and General Manager for Claims Support Innovation, Tokyo Div.	Hironobu Nanba	Executive Officer General Manager of Kyushu Div. and General Manager for Claims Support Innovation, Kyushu Div.	Shuhei Horimoto
Managing Executive Officer General Manager of Kansai Div. and General Manager for Claims Support Innovation, Kansai Div.	Koji Amano	Executive Officer General Manager of Shikoku Div. and General Manager for Claims Support Innovation, Shikoku Div.	Hirofusa Matsukuma

Executive Officer General Manager of Tokyo Automobile Div. and General Manager for Claims Support Innovation, Tokyo Automobile Div. General Manager of Automobile Business Promotion Div. and General Manager for Claims Support Innovation, Automobile Business Promotion Div.	Mitsuaki Matsumoto
Executive Officer General Manager of Tohoku Div. and General Manager for Claims Support Innovation, Tohoku Div.	Jun Utamaru
Executive Officer General Manager of Hokkaido Div. and General Manager for Claims Support Innovation, Hokkaido Div.	Masaaki Nishikata
Executive Officer Mitsui Sumitomo Marine Management (U.S.A.) Inc. CEO	Tetsuro Kihara
Executive Officer General Manager of Information Technology Planning Dept.	Toshihide Okazaki
Executive Officer General Manager of General Production Dept. 2nd, Tokyo Commercial Business Div. 1st	Atsushi Yagi
Executive Officer Deputy General Manager of Underwriting Div. and General Manager of Automobile Underwriting Dept.	Seiichi Ota
Executive Officer General Manager of Corporate Quality Control Dept.	Noriyuki Hara
Executive Officer General Manager of Kansai Automobile Div. and General Manager for Claims Support Innovation, Kansai Automobile Div.	Yuji Nishio
Executive Officer General Manager of Corporate Planning Dept.	Shiro Fujii
Director (part-time)	Eiko Kono
Director (part-time)	Kenji Koroyasu
Director (part-time)	Iwao Taka